

# CONSTRUCTION INDICATORS

## Residential Building Permits

## Commercial Building Permits

## Total Permits (Residential + Commercial)

October-08	YTD 2008	YTD 2007	CITY	October-08	YTD 2008	YTD 2007	October-08	YTD 2008	YTD 2007
\$ 208,043.00	\$ 1,691,343.00	\$ 14,312,308.00	Alamo	\$ 171,232.00	\$ 200,592.00	\$ 6,596,006.00	\$ 379,275.00	\$ 1,891,935.00	\$ 20,908,314.00
N/A	\$ 53,464,000.00	\$ 192,648,415.00	Brownsville	N/A	\$ 104,724,737.00	\$ 57,148,082.00	\$ -	\$ 158,188,737.00	\$ 249,796,497.00
\$1,468,599.00	\$ 4,823,130.00	\$ 7,749,411.00	Donna	\$ -	\$ 150,000.00	\$ 600,000.00	\$ 1,468,599.00	\$ 4,973,130.00	\$ 8,349,411.00
\$ 7,718,742.00	\$ 34,860,131.00	\$ 70,718,822.00	Edinburg	\$ 2,737,350.00	\$ 48,986,164.00	\$ 24,824,639.00	\$ 10,456,092.00	\$ 83,846,295.00	\$ 95,543,461.00
\$ 149,000.00	\$ 410,500.00	\$ 284,500.00	Elsa	\$ -	\$ 13,000.00	\$ -	\$ 149,000.00	\$ 423,500.00	\$ 284,500.00
\$ 1,154,455.00	\$ 12,975,452.00	\$ 58,182,646.00	Harlingen	\$ 4,551,370.00	\$ 33,137,409.00	\$ 29,531,248.00	\$ 5,705,825.00	\$ 46,112,861.00	\$ 87,713,894.00
N/A	\$ -	\$ 3,414,321.00	Hidalgo	N/A	\$ -	\$ -	\$ -	\$ -	\$ 3,414,321.00
\$ 385,180.00	\$ 1,425,896.00	\$ 1,014,624.00	La Feria	\$ -	\$ 78,932,400.00	\$ 6,426,700.00	\$ 385,180.00	\$ 80,358,296.00	\$ 7,441,324.00
\$ -	\$ 313,800.00	\$ 9,922,576.00	La Joya	\$ 760,000.00	\$ 760,000.00	\$ 260,000.00	\$ 760,000.00	\$ 1,073,800.00	\$ 10,182,576.00
\$ 185,100.00	\$ 2,901,666.85	\$ 6,053,719.00	Los Fresnos	\$ -	\$ 168,000.99	\$ 3,989,334.00	\$ 185,100.00	\$ 3,069,667.84	\$ 10,043,053.00
\$ 3,902,123.00	\$ 35,657,923.00	\$ 212,536,078.00	McAllen	\$ 6,165,058.00	\$ 107,948,874.00	\$ 118,261,107.00	\$ 10,067,181.00	\$ 143,606,797.00	\$ 330,797,185.00
\$ 217,460.00	\$ 2,994,225.93	\$ 15,008,963.26	Mercedes	\$ 931,460.00	\$ 10,259,066.00	\$ 16,030,103.42	\$ 1,148,920.00	\$ 13,253,291.93	\$ 31,039,066.68
\$ 4,343,570.00	\$ 52,707,577.62	\$ 176,294,771.52	Mission	\$ 451,900.00	\$ 10,131,999.00	\$ 32,220,727.40	\$ 4,795,470.00	\$ 62,839,576.62	\$ 208,515,498.92
N/A	\$ -	\$ -	Olmito	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 120,000.00	\$ 455,000.00	\$ 8,293,500.00	Palmhurst	\$ -	\$ -	\$ 3,811,986.00	\$ 120,000.00	\$ 455,000.00	\$ 12,105,486.00
\$ 2,500.00	\$ 163,697.00	\$ 701,875.00	Palm Valley	\$ -	\$ 21,000.00	\$ 10,000.00	\$ 2,500.00	\$ 184,697.00	\$ 711,875.00
\$ 100,000.00	\$ 100,000.00	\$ 715,750.00	Palmview	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 715,750.00
\$ 980,636.00	\$ 12,397,755.00	\$ 53,526,407.94	Pharr	\$ 22,911,000.00	\$ 49,884,570.00	\$ 19,202,230.00	\$ 23,891,636.00	\$ 62,282,325.00	\$ 72,728,637.94
\$ 91,436.44	\$ 1,704,797.44	\$ 4,117,249.00	Port Isabel	\$ 24,840.00	\$ 4,892,500.00	\$ 329,661.00	\$ 116,276.44	\$ 6,597,297.44	\$ 4,446,910.00
\$ 40,000.00	\$ 173,000.00	\$ 681,224.00	Progreso	\$ -	\$ 20,000.00	\$ -	\$ 40,000.00	\$ 193,000.00	\$ 681,224.00
\$ 354,480.00	\$ 5,053,920.68	\$ 6,873,843.50	Rancho Viejo	\$ -	\$ 20,650.00	\$ 2,400.00	\$ 354,480.00	\$ 5,074,570.68	\$ 6,876,243.50
\$ 8,800.00	\$ 633,350.00	\$ 1,114,355.72	Raymondville	\$ -	\$ 187,600.00	\$ 50,010,000.00	\$ 8,800.00	\$ 820,950.00	\$ 51,124,355.72
\$ 390,000.00	\$ 591,100.00	\$ 12,730,914.00	Rio Grande City	\$ 526,650.00	\$ 732,650.00	\$ 21,830,350.00	\$ 916,650.00	\$ 1,323,750.00	\$ 34,561,264.00
N/A	\$ 84,348.00	\$ 1,516,060.00	Rio Hondo	N/A	\$ -	\$ 350,000.00	\$ -	\$ 84,348.00	\$ 1,866,060.00
\$ -	\$ 500,000.00	\$ 4,326.00	Roma	\$ -	\$ 332,000.00	\$ -	\$ -	\$ 832,000.00	\$ 4,326.00
\$ 140,000.00	\$ 2,983,210.00	\$ 14,898,743.00	San Benito	\$ 1,600,000.00	\$ 5,255,000.00	\$ 3,213,000.00	\$ 1,740,000.00	\$ 8,238,210.00	\$ 18,111,743.00
\$ 953,476.00	\$ 9,362,705.39	\$ 33,675,434.31	San Juan	\$ -	\$ 1,853,284.00	\$ 274,576.66	\$ 953,476.00	\$ 11,215,989.39	\$ 33,950,010.97
\$ 7,745,831.97	\$ 71,018,120.13	\$ 52,510,218.60	South Padre	\$ 429,778.00	\$ 6,125,329.75	\$ 10,992,231.00	\$ 8,175,609.97	\$ 77,143,449.88	\$ 63,502,449.60
\$ 738,500.00	\$ 16,490,530.00	\$ 56,263,331.00	Weslaco	\$ 1,775,000.00	\$ 15,566,430.00	\$ 24,606,717.00	\$ 2,513,500.00	\$ 32,056,960.00	\$ 80,870,048.00
<b>\$31,397,932.41</b>	<b>\$ 325,937,179.04</b>	<b>\$ 1,015,764,386.85</b>	<b>TOTALS</b>	<b>\$ 43,035,638.00</b>	<b>\$ 480,303,255.74</b>	<b>\$ 430,521,098.48</b>	<b>\$ 74,433,570.41</b>	<b>\$ 806,240,434.78</b>	<b>\$ 1,446,285,485.33</b>

# TRANSPORTATION INDICATORS

## Vehicle and Pedestrian Bridge Crossings to Mexico

October 2008	Brownsville (3 bridges)	McAllen/ Hidalgo	Progreso	RGC	Roma	Los Indios	Pharr	Total
Autos & Others	441,484	395,631	127,867	43,198	67,111	53,797	289,487	1,418,575
Pedestrians	256,798	124,061	63,457	8	21,130	0	0	465,454
Trucks	16,971	491	3,026	2,352	1,508	2,574	39,175	66,097
<b>Total</b>	<b>715,253</b>	<b>520,183</b>	<b>194,350</b>	<b>45,558</b>	<b>89,749</b>	<b>56,371</b>	<b>328,662</b>	<b>1,950,126</b>

## Rio Grande Valley Airline Boardings

	Brownsville	Harlingen	McAllen	Total
October 2008	6,157	30,895	27,442	64,494
YTD 2008	72,855	356,996	324,603	754,454
October 2007	8,229	34,139	31,486	73,854
YTD 2007	78,688	374,272	354,657	807,617

## FINANCIAL INDICATORS

### Bank Deposits

In US Dollars	October 2008	October 2007
Alamo	\$ 99,356,394.01	\$ 131,463,000.00
Brownsville	\$ 2,324,248,169.71	\$ 2,394,504,456.55
Donna	\$ 114,735,838.39	\$ 118,400,209.00
Edcouch	\$ 8,473,176.98	\$ 7,989,225.41
Edinburg	\$ 1,051,485,017.53	\$ 788,666,936.91
Elka	\$ 58,938,651.62	\$ 63,874,961.12
Harlingen	\$ 962,790,669.31	\$ 885,075,786.13
Hidalgo	\$ 288,853,584.16	\$ 263,364,019.02
La Feria	\$ 52,441,186.38	\$ 44,759,264.73
La Joya	\$ 17,188,564.57	\$ 8,239,456.00
Los Fresnos	\$ 54,436,076.27	\$ 51,653,675.00
McAllen	\$ 3,535,225,868.86	\$ 3,229,004,725.19
Mercedes	\$ 160,933,511.25	\$ 122,927,405.47
Mission	\$ 778,210,270.59	\$ 777,585,396.03
Olmito	\$ 35,091,939.21	\$ 34,892,000.00
Palmhurst		
Palm Valley	\$ 22,235,826.55	\$ 22,968,980.69
Palmview	\$ 150,714,000.00	\$ 249,434,000.00
Pharr	\$ 642,359,717.44	\$ 780,530,455.00
Port Isabel	\$ 124,293,104.25	\$ 113,545,206.00
Progreso	\$ 9,933,706.58	\$ 9,489,828.09
Rancho Viejo	\$ 160,307,719.18	\$ 138,938,534.08
Raymondville	\$ 255,710,309.36	\$ 218,739,165.54
Rio Grande City	\$ 10,421,000.00	\$ 10,421,000.00
Rio Hondo	\$ 142,783,115.72	\$ 132,187,169.37
Roma	\$ 132,891,114.96	\$ 186,170,170.00
San Benito	\$ 63,564,354.80	\$ 63,199,553.92
San Juan	\$ 128,587,631.32	\$ 113,441,446.19
South Padre	\$ 333,043,020.70	\$ 302,860,716.39
Weslaco	\$ 11,719,253,539.70	\$ 1,264,326,741.83
Totals		

*In rare instances, some financial institutions may make public only the last monthly deposit reported to the FDIC. Also, some financial institutions may attribute total monthly deposits for each branch to the main bank.*

### Wage & Salary Employment (Non-agricultural)

October	Cameron Co.	Hidalgo Co.
2008 Manufacturing	7,100	7,900
2007 Manufacturing	7,400	8,000
2008 Total	126,000	219,300
Employment		
2007 Total	123,500	211,600
Employment		

The Foremost Gauge  
of Rio Grande Valley  
Economic Indicators



# BUSINESS BAROMETER

October 2008

  
Rio Grande Valley  
Partnership  
Chamber of Commerce  
P.O. Box 1499  
Weslaco, TX 78599

Track economic growth through current and archived Business Barometers, available online at [www.valleychamber.com](http://www.valleychamber.com)

A Monthly Publication of the  
**Rio Grande Valley Partnership**

**A Sixty-Year Legacy of  
Building Business in South Texas**