

CONSTRUCTION INDICATORS

Residential Building Permits

Commercial Building Permits

Total Permits (Residential + Commercial)

March-08	YTD 2008	YTD 2007	CITY	March-08	YTD 2008	YTD 2007	March-08	YTD 2008	YTD 2007
\$ 165,975.00	\$ 564,275.00	\$ 11,923,818.00	Alamo	\$ 2,500.00	\$ 23,000.00	\$ 6,763,396.00	\$ 168,475.00	\$ 587,275.00	\$ 18,687,214.00
\$ 6,443,271.00	\$ 9,935,242.00	\$ 148,212,332.00	Brownsville	\$ 26,559,000.00	\$ 29,226,001.00	\$ 77,809,246.00	\$ 33,002,271.00	\$ 39,161,243.00	\$ 226,021,578.00
N/A	N/A	\$ 2,670,651.00	Donna	N/A	N/A	\$ 1,745,000.00	N/A	N/A	\$ 4,415,651.00
\$ 3,119,231.00	\$ 9,227,091.00	\$ 31,690,067.00	Edinburg	\$ 1,372,685.00	\$ 6,402,777.00	\$ 31,545,425.00	\$ 4,491,916.00	\$ 15,629,868.00	\$ 63,235,492.00
\$ 14,000.00	\$ 162,000.00	\$ 45,000.00	Elsa	N/A	N/A	N/A	\$ 14,000.00	\$ 162,000.00	\$ 45,000.00
\$ 2,349,050.00	\$ 3,670,200.00	\$ 44,902,401.00	Harlingen	\$ 2,400,208.00	\$ 4,979,178.00	\$ 39,996,221.00	\$ 4,749,258.00	\$ 8,649,378.00	\$ 84,898,622.00
N/A	\$ -	\$ 1,440,371.00	Hidalgo	N/A	N/A	\$ 923,195.00	N/A	N/A	\$ 2,363,566.00
N/A	\$ 380,315.00	\$ 566,906.00	La Feria	N/A	N/A	\$ 6,777,980.00	N/A	\$ 380,315.00	\$ 7,344,886.00
N/A	N/A	\$ 8,646,792.00	La Joya	N/A	N/A	\$ 520,000.00	N/A	N/A	\$ 9,166,792.00
\$ 623,400.00	\$ 1,057,937.00	\$ 4,070,977.00	Los Fresnos	\$ 160,000.00	\$ 168,000.99	\$ 4,050,778.12	\$ 783,400.00	\$ 1,225,937.99	\$ 8,121,755.12
\$ 4,769,593.00	\$ 12,846,654.00	\$ 172,354,394.00	McAllen	\$ 23,787,519.00	\$ 78,718,341.00	\$ 215,345,491.00	\$ 28,557,112.00	\$ 91,564,995.00	\$ 387,699,885.00
\$ 276,080.00	\$ 853,849.00	\$ 11,048,197.12	Mercedes	\$ 4,903,689.00	\$ 7,163,364.00	\$ 28,538,280.42	\$ 5,179,769.00	\$ 8,017,213.00	\$ 39,586,477.54
\$ 6,202,964.00	\$ 18,570,715.62	\$ 123,239,193.50	Mission	\$ 413,000.00	\$ 3,665,500.00	\$ 46,432,586.40	\$ 6,615,964.00	\$ 22,236,215.62	\$ 169,671,779.90
N/A	N/A	N/A	Olmito	N/A	N/A	\$ -	N/A	N/A	N/A
N/A	\$ 250,000.00	\$ 7,064,000.00	Palmhurst	N/A	N/A	\$ 4,669,986.00	N/A	\$ 250,000.00	\$ 11,733,986.00
N/A	\$ 1,000.00	\$ 665,425.00	Palm Valley	N/A	N/A	\$ 450,400.00	N/A	\$ 1,000.00	\$ 1,115,825.00
N/A	N/A	\$ 303,250.00	Palmview	N/A	N/A	N/A	N/A	N/A	\$ 303,250.00
\$ 971,162.00	\$ 4,043,280.00	\$ 35,673,250.94	Pharr	\$ 1,248,056.00	\$ 11,931,912.00	\$ 36,401,652.50	\$ 2,219,218.00	\$ 15,975,192.00	\$ 72,074,903.44
\$ 27,000.00	\$ 583,973.00	\$ 3,003,775.00	Port Isabel	\$ 14,745.00	\$ 3,109,042.00	\$ 541,191.00	\$ 41,745.00	\$ 3,693,015.00	\$ 3,544,966.00
\$ 85,000.00	\$ 85,000.00	\$ 229,058.00	Progreso	\$ 20,000.00	\$ 20,000.00	\$ 15,600.00	\$ 105,000.00	\$ 105,000.00	\$ 244,658.00
\$ 59,601.00	\$ 893,291.00	\$ 4,654,780.00	Rancho Viejo	\$ 4,350.00	\$ 16,850.00	\$ 412,660.00	\$ 63,951.00	\$ 910,141.00	\$ 5,067,440.00
\$ 25,050.00	\$ 25,050.00	\$ 954,013.72	Raymondville	N/A	N/A	\$ 50,412,815.00	\$ 25,050.00	\$ 25,050.00	\$ 51,366,828.72
N/A	N/A	\$ 12,730,914.00	Rio Grande City	N/A	N/A	\$ 25,955,850.00	N/A	N/A	\$ 38,686,764.00
N/A	N/A	\$ 1,134,700.00	Rio Hondo	N/A	N/A	\$ 350,000.00	N/A	N/A	\$ 1,484,700.00
N/A	N/A	\$ 2,685.00	Roma	N/A	N/A	\$ 335.00	N/A	N/A	\$ 3,020.00
\$ 368,976.00	\$ 1,129,710.00	\$ 11,429,523.00	San Benito	N/A	\$ 2,155,000.00	\$ 4,193,000.00	\$ 368,976.00	\$ 3,284,710.00	\$ 15,622,523.00
\$ 412,596.00	\$ 2,062,843.00	\$ 19,622,101.55	San Juan	N/A	\$ 183,965.00	\$ 496,416.66	\$ 412,596.00	\$ 2,246,808.00	\$ 20,118,518.21
\$ 3,416,693.60	\$ 42,618,964.91	\$ 48,787,059.00	South Padre	\$ 34,788.00	\$ 74,788.00	\$ 17,126,869.60	\$ 3,451,481.60	\$ 42,693,752.91	\$ 65,913,928.60
\$ 2,104,500.00	\$ 5,628,400.00	\$ 38,070,119.00	Weslaco	\$ 784,300.00	\$ 2,436,300.00	\$ 29,566,392.00	\$ 2,888,800.00	\$ 8,064,700.00	\$ 67,636,511.00
\$31,434,142.60	\$ 114,589,790.53	\$ 745,135,753.83	TOTALS	\$ 61,704,840.00	\$ 150,274,018.99	\$ 631,040,766.70	\$ 93,138,982.60	\$ 264,863,809.52	\$ 1,376,176,520.53

TRANSPORTATION INDICATORS

Vehicle and Pedestrian Bridge Crossings to Mexico

March 2008	Brownsville (3 bridges)	McAllen/ Hidalgo	Progreso	RGC	Roma	Los Indios	Pharr	Total
Autos & Others	695,463	436,743	78,553	47,449	77,506	54,698	4,498	1,394,910
Pedestrians	235,871	137,774	143,728	20	22,326	27	0	539,746
Trucks	16,135	370	3,209	2,287	1,611	2,293	1,859	27,764
Total	947,469	574,887	225,490	49,756	101,443	57,018	6,357	1,962,420

Rio Grande Valley Airline Boardings

	Brownsville	Harlingen	McAllen	Total
March 2008	9,246	43,187	37,605	90,038
YTD 2008	22,985	116,239	105,082	244,306
March 2007	9,241	43,158	39,365	91,764
YTD 2007	24,377	112,129	102,217	238,723

FINANCIAL INDICATORS

Bank Deposits

	March 2008	February 2007
Alamo	\$ 103,402,394.01	\$ 271,117,192.00
Brownsville	\$ 2,320,899,089.71	\$ 1,737,322,208.00
Donna	\$ 115,069,838.39	\$ 96,345,209.00
Edcouch	\$ 6,819,974.95	\$ 6,527,078.53
Edinburg	\$ 1,046,241,626.20	\$ 623,911,990.31
Elka	\$ 61,163,597.39	\$ 67,708,770.33
Harlingen	\$ 952,951,920.31	\$ 812,719,646.00
Hidalgo	\$ 284,061,584.16	\$ 241,465,060.00
La Feria	\$ 52,441,186.38	\$ 52,350,071.00
La Joya	\$ 17,188,564.57	\$ 85,065,456.00
Los Fresnos	\$ 54,219,555.27	\$ 31,964,848.00
McAllen	\$ 3,551,577,751.13	\$ 2,997,626,214.89
Mercedes	\$ 160,153,511.25	\$ 106,540,745.81
Mission	\$ 785,720,270.59	\$ 783,518,599.00
Olmito	\$ 35,091,939.21	\$ 33,020,160.00
Palmhurst	\$ -	\$ -
Palm Valley	\$ 22,235,826.55	\$ 25,404,212.00
Palmview	\$ 176,666,000.00	\$ 139,188,000.00
Pharr	\$ 552,609,717.44	\$ 481,464,455.00
Port Isabel	\$ 125,143,647.25	\$ 89,622,311.00
Progreso	\$ 9,933,706.58	\$ 9,563,226.00
Rancho Viejo	\$ -	\$ -
Raymondville	\$ 161,302,719.18	\$ 120,748,547.00
Rio Grande City	\$ 263,394,534.26	\$ 218,808,764.55
Rio Hondo	\$ 10,421,000.00	\$ 5,166,000.00
Roma	\$ 154,851,129.60	\$ 126,205,923.17
San Benito	\$ 136,516,733.96	\$ 189,034,832.00
San Juan	\$ 63,564,354.80	\$ 51,832,101.00
South Padre	\$ 124,445,273.32	\$ 95,039,109.00
Weslaco	\$ 333,503,406.37	\$ 275,278,678.13
Totals	\$ 11,681,590,852.83	\$ 9,774,559,407.72

In rare instances, some financial institutions may make public only the last monthly deposit reported to the FDIC. Also, some financial institutions may attribute total monthly deposits for each branch to the main bank.

Wage & Salary Employment (Non-agricultural)

March	Cameron Co.	Hidalgo Co.
2008 Manufacturing	4,200	11,600
2007 Manufacturing	4,100	11,000
2008 Total Employment	124,800	215,300
2007 Total Employment	124,300	210,100

The Foremost Gauge
of Rio Grande Valley
Economic Indicators



BUSINESS BAROMETER

March 2008

A Monthly Publication of the
Rio Grande Valley Partnership

**A Sixty-Year Legacy of
Building Business in South Texas**


**Rio Grande Valley
Partnership**
Chamber of Commerce
P.O. Box 1499
Weslaco, TX 78599

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