

CONSTRUCTION INDICATORS

Residential Building Permits

Commercial Building Permits

Total Permits (Residential + Commercial)

August-08	YTD 2008	YTD 2007	CITY	August-08	YTD 2008	YTD 2007	August-08	YTD 2008	YTD 2007
\$ 259,542.00	\$ 1,347,400.00	\$ 14,038,708.00	Alamo	\$ -	\$ 29,360.00	\$ 6,812,396.00	\$ 259,542.00	\$ 1,376,760.00	\$ 20,851,104.00
\$ 3,328,305.00	\$ 22,636,755.00	\$ 179,309,051.00	Brownsville	\$ 13,610,501.00	\$ 54,557,737.00	\$ 126,616,824.00	\$ 16,938,806.00	\$ 77,194,492.00	\$ 305,925,875.00
\$ 333,800.00	\$ 2,704,231.00	\$ 4,465,161.00	Donna	\$ -	\$ 150,000.00	\$ 1,745,000.00	\$ 333,800.00	\$ 2,854,231.00	\$ 6,210,161.00
\$ 9,297,748.00	\$ 23,283,890.00	\$ 59,386,086.00	Edinburg	\$ 14,309,490.00	\$ 27,661,017.00	\$ 46,367,226.00	\$ 23,607,238.00	\$ 50,944,907.00	\$ 105,753,312.00
\$ 99,500.00	\$ 261,500.00	\$ 163,500.00	Elsa	\$ 13,000.00	\$ 13,000.00	\$ 2,851,000.00	\$ 112,500.00	\$ 274,500.00	\$ 3,014,500.00
\$ 1,293,960.00	\$ 11,356,422.00	\$ 58,182,646.00	Harlingen	\$ 2,062,700.00	\$ 26,125,036.00	\$ 83,914,873.00	\$ 3,356,660.00	\$ 37,481,458.00	\$ 142,097,519.00
N/A	\$ -	\$ 2,216,036.00	Hidalgo	N/A	\$ -	\$ 9,833,195.00	\$ -	\$ -	\$ 12,049,231.00
\$ 227,436.00	\$ 1,040,716.00	\$ 1,014,624.00	La Feria	\$ -	\$ 220,400.00	\$ 7,323,980.00	\$ 227,436.00	\$ 1,261,116.00	\$ 8,338,604.00
N/A	\$ 313,800.00	\$ 9,772,868.00	La Joya	N/A	\$ -	\$ 904,000.00	\$ -	\$ 313,800.00	\$ 10,676,868.00
\$ 371,338.85	\$ 2,365,430.85	\$ 5,923,069.00	Los Fresnos	\$ -	\$ 168,000.99	\$ 4,533,778.12	\$ 371,338.85	\$ 2,533,431.84	\$ 10,456,847.12
\$ 5,492,044.00	\$ 26,006,030.00	\$ 212,536,078.00	McAllen	\$ 10,244,461.00	\$ 96,445,898.00	\$ 257,922,640.00	\$ 15,736,505.00	\$ 122,451,928.00	\$ 470,458,718.00
\$ 231,845.00	\$ 2,648,065.58	\$ 14,469,257.36	Mercedes	\$ 277,510.00	\$ 9,254,236.00	\$ 39,334,864.26	\$ 509,355.00	\$ 11,902,301.58	\$ 53,804,121.62
\$ 3,205,199.00	\$ 41,747,382.62	\$ 163,372,959.52	Mission	\$ 1,380,710.00	\$ 9,083,899.00	\$ 58,171,419.40	\$ 4,585,909.00	\$ 50,831,281.62	\$ 221,544,378.92
\$ -	\$ -	\$ -	Olmito	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 250,000.00	\$ 8,129,000.00	Palmhurst	\$ -	\$ -	\$ 20,619,986.00	\$ -	\$ 250,000.00	\$ 8,129,000.00
\$ 23,500.00	\$ 161,097.00	\$ 701,875.00	Palm Valley	\$ -	\$ 21,000.00	\$ 458,400.00	\$ 23,500.00	\$ 182,097.00	\$ 1,160,275.00
N/A	\$ -	\$ 690,750.00	Palmview	N/A	\$ -	\$ 665,000.00	\$ -	\$ -	\$ 1,355,750.00
\$ 1,570,392.00	\$ 10,409,815.00	\$ 49,405,004.94	Pharr	\$ 441,000.00	\$ 14,945,387.00	\$ 66,505,008.50	\$ 2,011,392.00	\$ 25,355,202.00	\$ 115,910,013.44
\$ 730,441.00	\$ 1,314,414.00	\$ 3,623,165.00	Port Isabel	\$ 2,383,930.00	\$ 4,767,860.00	\$ 1,926,797.00	\$ 3,114,371.00	\$ 6,082,274.00	\$ 5,549,962.00
\$ 17,000.00	\$ 102,000.00	\$ 681,224.00	Progreso	\$ -	\$ 20,000.00	\$ 112,600.00	\$ 17,000.00	\$ 122,000.00	\$ 793,824.00
\$ 332,100.00	\$ 3,911,790.68	\$ 5,931,493.50	Rancho Viejo	\$ 2,000.00	\$ 20,650.00	\$ 462,360.00	\$ 334,100.00	\$ 3,932,440.68	\$ 6,393,853.50
\$ 1,500.00	\$ 225,300.00	\$ 1,107,055.72	Raymondville	\$ -	\$ -	\$ 50,414,315.00	\$ 1,500.00	\$ 225,300.00	\$ 51,521,370.72
\$ 53,900.00	\$ 199,900.00	\$ 12,730,914.00	Rio Grande City	\$ 206,000.00	\$ 206,000.00	\$ 25,955,850.00	\$ 259,900.00	\$ 405,900.00	\$ 38,686,764.00
\$ 84,348.00	\$ 84,348.00	\$ 1,441,776.00	Rio Hondo	\$ -	\$ -	\$ 350,000.00	\$ 84,348.00	\$ 84,348.00	\$ 1,791,776.00
\$ 162,000.00	\$ 500,000.00	\$ 4,326.00	Roma	\$ -	\$ -	\$ 17,537.50	\$ 162,000.00	\$ 500,000.00	\$ 21,863.50
\$ 110,000.00	\$ 2,655,210.00	\$ 14,697,401.00	San Benito	\$ -	\$ 3,655,000.00	\$ 4,248,000.00	\$ 110,000.00	\$ 6,310,210.00	\$ 18,945,401.00
\$ 916,578.00	\$ 8,409,229.39	\$ 30,548,517.31	San Juan	\$ 618,481.00	\$ 1,855,284.00	\$ 5,661,365.66	\$ 1,535,059.00	\$ 10,262,513.39	\$ 36,209,882.97
\$ 7,861,690.65	\$ 56,017,259.16	\$ 50,730,816.20	South Padre	\$ 712,000.00	\$ 1,398,794.00	\$ 29,290,015.35	\$ 8,573,690.65	\$ 57,416,053.16	\$ 80,020,831.55
\$ 976,000.00	\$ 14,190,030.00	\$ 54,148,700.00	Weslaco	\$ 131,480.00	\$ 8,147,780.00	\$ 31,390,342.00	\$ 1,107,480.00	\$ 22,337,810.00	\$ 85,539,042.00
\$36,980,167.50	\$ 234,142,016.28	\$ 959,422,062.55	TOTALS	\$ 46,393,263.00	\$ 258,744,338.99	\$ 884,408,772.79	\$ 83,373,430.50	\$ 492,886,355.27	\$ 1,823,210,849.34

TRANSPORTATION INDICATORS

Vehicle and Pedestrian Bridge Crossings to Mexico

August 2008	Brownsville (3 bridges)	McAllen/ Hidalgo	Progreso	RGC	Roma	Los Indios	Pharr	Total
Autos & Others	470,399	432,902	70,421	42,649	70,027	58,227	138,746	1,283,371
Pedestrians	168,635	124,160	62,605	25	16,848	20	0	372,293
Trucks	17,689	574	3,235	2,260	1,430	2,401	38,200	48,100
Total	656,723	557,636	136,261	44,934	88,305	60,648	176,946	1,721,453

Rio Grande Valley Airline Boardings

	Brownsville	Harlingen	McAllen	Total
August 2008	6,534	33,248	32,868	72,650
YTD 2008	60,261	301,242	273,348	634,851
August 2007	7,200	36,793	36,463	80,456
YTD 2007	63,713	307,667	294,009	665,389

FINANCIAL INDICATORS

Bank Deposits

In US Dollars	August 2008	August 2007
Alamo	\$ 99,356,394.01	\$ 131,463,000.00
Brownsville	\$ 2,322,278,072.33	\$ 2,394,504,456.55
Donna	\$ 114,735,838.39	\$ 118,400,209.00
Edcouch	\$ 8,656,969.10	\$ 7,989,225.41
Edinburg	\$ 1,055,032,641.07	\$ 788,666,936.91
Elka	\$ 56,683,781.69	\$ 63,874,961.12
Harlingen	\$ 953,084,953.79	\$ 885,075,786.13
Hidalgo	\$ 286,640,808.03	\$ 263,364,019.02
La Feria	\$ 52,441,186.38	\$ 44,759,264.73
La Joya	\$ 17,188,564.57	\$ 8,239,456.00
Los Fresnos	\$ 54,436,076.27	\$ 51,653,675.00
McAllen	\$ 3,580,273,407.86	\$ 3,229,004,725.19
Mercedes	\$ 160,113,830.19	\$ 122,927,405.47
Mission	\$ 781,981,548.00	\$ 777,585,396.03
Olmito	\$ 35,091,939.21	\$ 34,892,000.00
Palmhurst		
Palm Valley	\$ 22,235,826.55	\$ 22,968,980.69
Palmview	\$ 162,748,895.83	\$ 249,434,000.00
Pharr		
Port Isabel	\$ 527,062,102.44	\$ 780,530,455.00
Progreso	\$ 124,380,602.25	\$ 113,545,206.00
Rancho Viejo	\$ 9,933,706.58	\$ 9,489,828.09
Raymondville		
Rio Grande City	\$ 160,307,719.18	\$ 138,938,534.08
Rio Hondo	\$ 258,294,610.63	\$ 218,739,165.54
Roma	\$ 10,421,000.00	\$ 10,421,000.00
Rosa	\$ 155,254,592.47	\$ 132,187,169.37
San Benito	\$ 132,891,114.96	\$ 186,170,170.00
San Juan	\$ 63,564,354.80	\$ 63,199,553.92
South Padre	\$ 125,581,500.21	\$ 113,441,446.19
Weslaco	\$ 333,288,587.69	\$ 302,860,716.39
Totals	\$ 11,663,960,624.48	\$ 11,264,326,741.83

In rare instances, some financial institutions may make public only the last monthly deposit reported to the FDIC. Also, some financial institutions may attribute total monthly deposits for each branch to the main bank.

Wage & Salary Employment (Non-agricultural)

August	Cameron Co.	Hidalgo Co.
2008 Manufacturing	7,200	7,900
2007 Manufacturing	7,700	7,800
2008 Total Employment	124,700	216,100
2007 Total Employment	122,800	207,500

The Foremost Gauge
of Rio Grande Valley
Economic Indicators



BUSINESS BAROMETER

August 2008


**Rio Grande Valley
Partnership**
 Chamber of Commerce
 P.O. Box 1499
 Weslaco, TX 78599

A Monthly Publication of the
Rio Grande Valley Partnership
*A Sixty-Year Legacy of
 Building Business in South Texas*

Track economic growth through current and archived Business Barometers, available online at www.valleychamber.com